

**Sales Growth Made Easy** 

# What is working in B2B Sales?



Know the top 20 Trends Of B2B Sales That Is Critical For Your Sales
Success In 2022 & Beyond

## 3 Major Trends

- Large Virtual Transactions
- Buyer Driven
- Change In Sales Method





97% of B2B buyers claim they will make a purchase in an end-to-end, digital selfserve model, with the vast majority very comfortable spending \$50K or more online.

McKinsey

Around 90% of B2B decision-makers expect the remote and digital model to stick around for the long run, and 3 in 4 believe the new model is as effective or more so than before COVID-19 (for both existing customers and prospects)

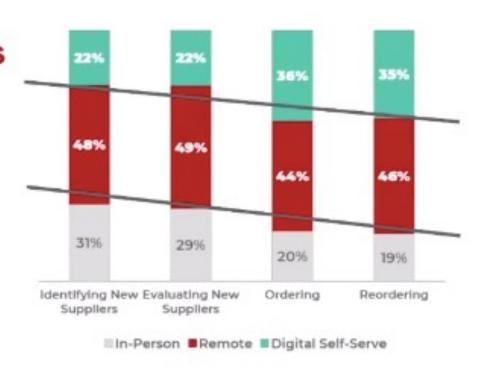
McKinsey



#### 70%+ of Interactions

with B2B suppliers' sales reps are already online

- McKinsey



Trend #4 & #5

#### 30% Today

of B2B technology buyers already make initial purchases through a digital channel.

- Forrester

#### 80% by 2025

of B2B sales will be online by 2025.

- Gartner Future of Sales 2025 Report



## Trend #6 Top Skills For Digital Selling (LinkedIn)







ACTIVE LISTENING PROBLEM SOLVING

**VIDEO SALES** 





SOCIAL SELLING

CONFIDENCE

## **Take Action**

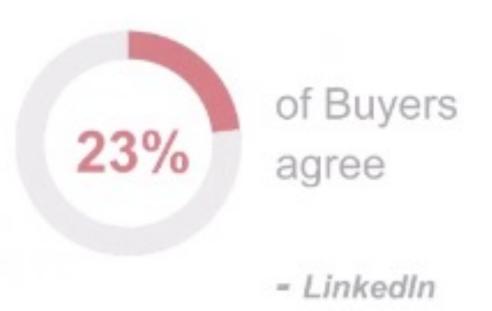
- Make it easy for buyers to purchase remotely
- Don't limit transaction size to online vs. in-person
- Train virtual selling skills



## Buyers ranked immediate deal killers

- Delivering misleading info about product, price, etc.
- Not understanding my company and its needs
- Not understanding their own product and service
- Not understanding their competitors
- 5. Is affiliated with a brand I don't trust
- 6. Cold calling or emailing me repeatedly





## Trend #9 Buyer consider these behaviours as buyer first (LinkedIn)

83% say, Staying actively engaged after the sale to ensure value delivery

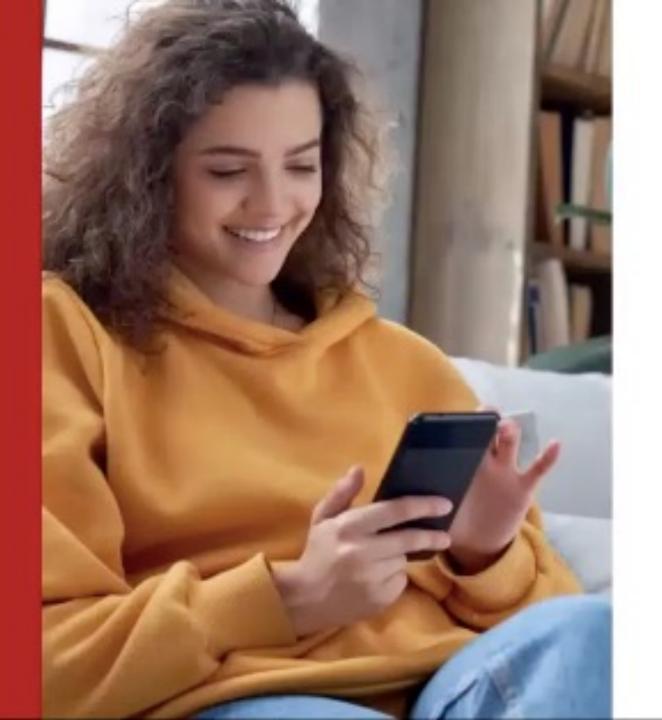
83% say, Being completely transparent about pricing

83% say offering product tests, training, and trials

77% say aligning with the buyer's success metrics related to the purchase

74% say Recommending different products/companies if your product doesn't fit the buyer's needs

70% Providing free and easy access to product reviews and other content



65% of a company's business comes from existing customers

1ncreasing retention by 5% increases profits by 25% to 95% - Forbes

## Changing Individual Sales Metrics

2020 2021 **Activity Quantity** Individual Quota Team Quota Met **Cust Satisfaction Cust Satisfaction** Team Quota Met Conversion Rate **Cust Retention** 

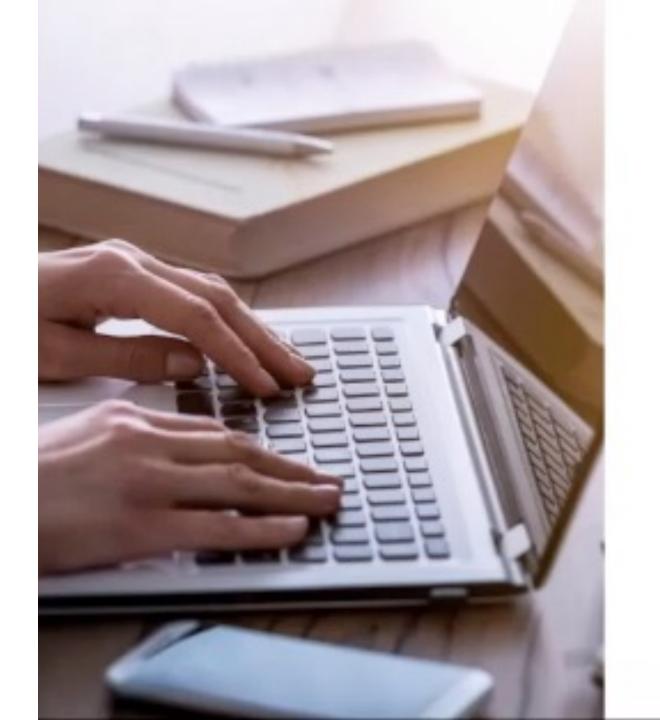
- LinkedIn



## Expand, Share, & Comment More

51% will write up to 40% will share 34% will interact

LinkedIn



## **Take Action**

- Write, comment, share
- Adjust metrics from , individual to team
- Train for buyer-first virtual skill



"How effective is your new sales model at reaching and serving customers?"



"How effective is your new sales model in acquiring new customers?"

McKinsey

## **52% Less**

in-person/traditional go-to market strategy in sales.

41% more video conference 23% more online chat



#### --McKinsey

## Video meetings are preferred over phone

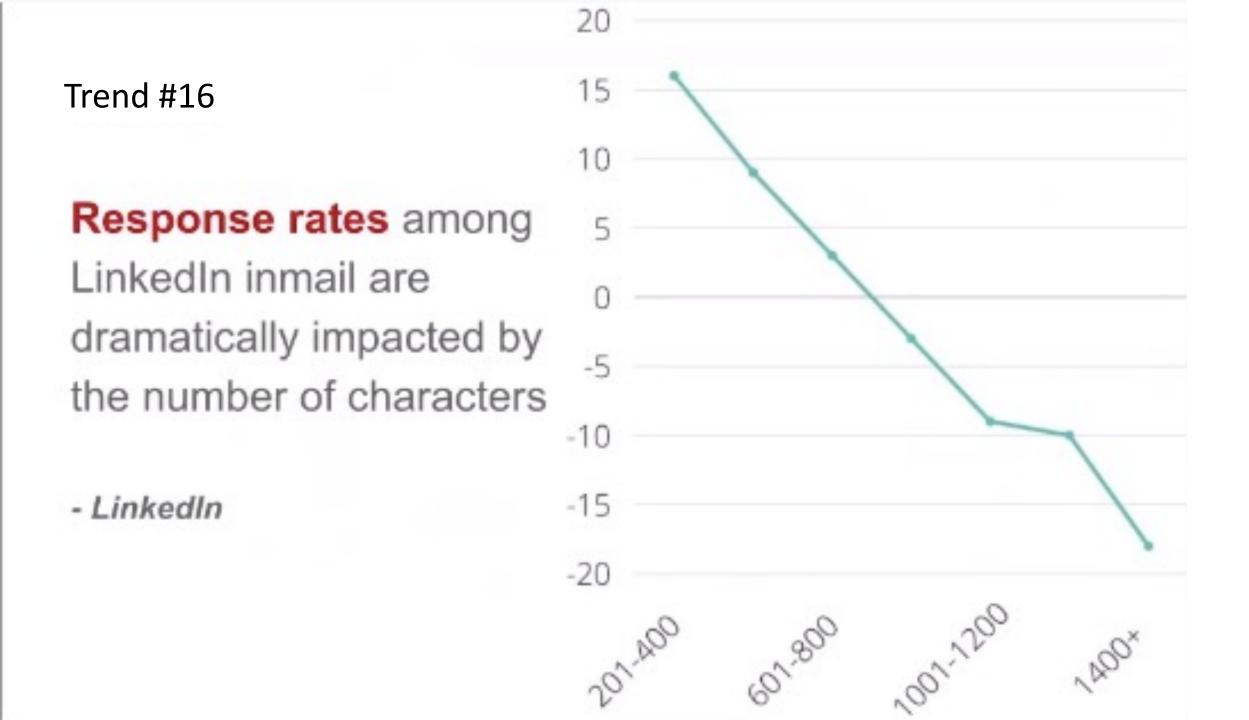


79% when meeting others in the company

76% when meeting with customers

76% when meeting with prospects

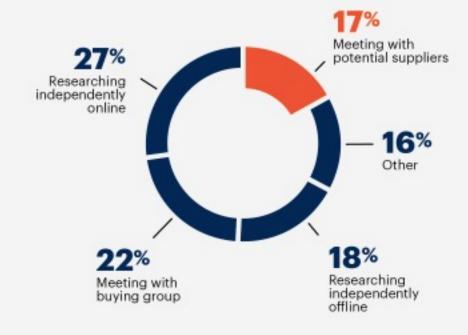
77% when meeting with vendors/supplies



Sellers have little opportunity to influence customer decisions.

Buyers like to spend only 17% of time with sellers

## Distribution of buying groups' time by key buying activities



= 750 B2B buyers surce: Gartner 2019 Gartner, Inc. and/or its affiliates. All rights reserved. CM, 61104 Gartner.

The top 6 barriers to Buyer First



Lack of **right skillset** among existing sales talent



Emphasis on meeting **short term revenue goals** 



Limited budgets



**Limited commitment** sales training



**Inadequate** coaching



Organization Culture

Sales technology helps the sales process build trust.

49% Sales intelligence Tool

47% Sales engagement Tools

48% Virtual collaboration

45% Sales planning

49% CRM

And a large portion of sales professionals say they plan to use these technologies "significantly more" in 2021: Source; LinkedIn

## Trend #20 New Way Of Learning



Changes in online learning like nothing before with many previously reluctant participants quickly adapting to this learning medium with



Remote learning and online learning will continue to help salespeople and teams drive more and better sales.



# Worried About 2022 Sales Growth?

GrowthAspire Offers Virtual Instructor Led
Training & Coaching To Succeed Your Sales Team
In Acquiring New Clients & Increase Sales
Conversions. Schedule a call now..

Yes, I want to Speak

